

Nigerian Content Policy

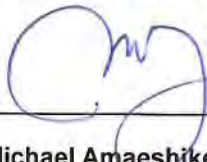


West African Ventures Limited (WAV), is fully committed to implementing the Nigerian Oil and Gas Industry Content Development Act (NOGICD Act) by encouraging, promoting, supporting and enhancing the development of Nigerian Content in all the phases of our business - engineering, procurement, fabrication, installation and vessel charter services.

Our Commitment Includes

- Promoting value addition to the Nigerian economy by the utilisation of local raw materials, products and manpower for the provision of our services to the oil and gas industry;
- Entrenching Nigerian content considerations within our contract & procurement processes including pre-qualification, contracting strategies and contract terms with our suppliers and sub-contractors;
- Enhancing capacity building through effective training of Nigerian personnel and to encourage the transfer of knowledge between expatriates and Nigerians through well-defined succession planning;
- Ensuring that first consideration is given to procurement of local goods and services for all projects and charter services;
- Utilising and monitoring local suppliers and sub-contractors, through continuous assessment and improvement strategies in the deployment of Nigerian content considerations within their businesses;
- Engaging Nigerian professional services, including insurance, legal and financial services in support of our business; and
- Partnering with the Nigerian Content Development and Monitoring Board in promoting Nigerian Content generally and to successfully implement the NOGICD Act.

Our ultimate goal is to contribute to the transformation of the Nigerian economy by contributing to the development of in-country capacity and local capabilities in the Nigerian oil and gas industry.



Michael Amaeshike
Managing Director

